

Before the National Company Law Tribunal
Kolkata Bench
Company Application No.516 of 2017

In the Matter of the Companies Act, 2013 - Section 230(1)
read with Section 232(1)

And

In the Matter of :

GJS Hotels Limited, a Company incorporated under the Companies Act, 1956 and being a Company within the meaning of the Act, having its registered office at Hyatt Regency Kolkata, JA-1, Sector- III, Salt Lake City, Kolkata 700 098 in the State of West Bengal. (CIN U55101WB2002PLC160608; PAN AACCG7683A)

And

Asian Hotels (East) Limited, a Company incorporated under the Companies Act, 1956 and being a Company within the meaning of the Act having its registered office at Hyatt Regency Kolkata, JA-1, Sector - III, Salt Lake City, Kolkata 700 098 in the State of West Bengal. (CIN L15122WB2007PLC162762; PAN AACCV4634N)

1. GJS Hotels Limited
2. Asian Hotels (East) Limited

..... Applicants

DECLARATION OF RESULTS OF MEETINGS

- A. The resolution for approval of the Scheme of Arrangement between GJS Hotels Limited (“GJSHL”), Asian Hotels (East) Limited (“AHEL”), Robust Hotels Private Limited (“RHPL”) and their respective shareholders was approved by the respective meetings of Equity Shareholders and Unsecured Creditors of AHEL held on Wednesday, 21st February, 2018 in terms of an order dated 21st December, 2017 as modified by an order dated 4th January, 2018 of the Hon’ble National Company Law Tribunal, Kolkata Bench (“Tribunal”) as follows:-

	For		Against	
	No. of Persons	No. of Votes	No. of Persons	No. of Votes
1. Equity Shareholders of AHEL				
(a) By Postal Ballot	45	503	1	1
(b) By Remote E-Voting	19	4,83,675	Nil	Nil
(c) By Poll at venue	29	128	Nil	Nil
Totals	93	4,84,306	1	1
2. Unsecured Creditors of AHEL				
By Poll at venue	11	14,80,587	Nil	Nil

- B. It is clarified that in terms of the said order of the Hon’ble Tribunal (a) no other meetings were directed to be held and (b) option for casting votes by postal ballot/ remote e-voting in lieu of voting by poll at the venue of the meeting was given only to the Equity Shareholders of AHEL. Unsecured Creditors of AHEL were given the option of voting only by poll at the meeting.

- C. Accordingly, I declare that the resolution for approval of the Scheme was adopted unanimously by the Unsecured Creditors of AHEL and by requisite majority by the Equity Shareholders of AHEL, as aforesaid.

Dated this 23rd day of February, 2018.



(Ravi S. Asopa)

Chairperson appointed for
the Meetings